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Thursday, 5 November 2026

IMPORTANT HIGHLIGHT

- It's heard that Price protection has been announced in PET w.e.f. 5th November, 2026 till next Price revision.
- It's heard that IVL Dhunseri Petrochem Industries Private Limited (ASPET/RAMAPET) has announced Price Protection in PET, w.e.f. 5th November, 2026 till next Price revision.
- Customs announces new Exchange Rate for Import valuation at Rs. 95.35/US$ (-0.55) and Rs. 93.65/US$ (-0.55) for Export Valuation w.e.f. 6th November, 2026.

PETROCHEMICAL PLANT NEWS

- Vynova is expected to temporarily shut its Vinyl Complex at its Tessenderlo and Mazingarbe sites, due to high energy costs. The Tessenderlo site is located in Belgium, with a production capacity of caustic soda of 451,000 Tons/Year, Chlorine of 400,000 Tons/Year, EDC of 1.15 Million Tons/Year and VCM of 740,000 Tons/Year, while the Mazingarbe site is located in France, with a PVC capacity of 255,000 Tons/Year.
- CHN Yulong is planning to restart its Polypropylene (PP) Plant on 25th November, 2026, following maintenance work. The Plant is located in China, with a production capacity of 300,000 Tons/Year.
- PetroChina Liaoyang has shut its Polypropylene (PP) Unit on 3rd November, 2026. The Unit is located in Liaoyang, China, with a production capacity of 300,000 Tons/Year.
- Sipchem has shut its Polypropylene (PP) Plant for scheduled maintenance work and is expected to restart in mid-November, 2026. The Plant is located in Jubail, Saudi Arabia, with a production capacity of 200,000 Tons/Year.
- BASF is preparing to shift production from HDPE film to LLDPE film at its 500,000 Tons/Year HDPE/LLDPE swing Plant in Zhanjiang, Guangdong, China, within this week. The Plant is operating at minimum rates due to tight ethylene supplies and may shut down within two weeks if C4 and ethylene availability remains constrained.
- PetroChina Dalian Petrochemical is aiming to restart its retired Refinery in late-November, 2026, amid slow progress on relocation. The Refinery has a production capacity of 200,000 barrels per day (bpd).
- Jinneng Science and Technology has shut its No.2 Propane Dehydrogenation (PDH) Unit. The Unit is located in Qingdao, Shandong, China, with propylene production capacity of 900,000 Tons/Year.
- Mitsubishi Chemical Methacrylates (MCM) has shut its Methyl Methacrylate (MMA) Unit for maintenance work. The Unit is located in Memphis, Tennessee, USA, with a production capacity of 155,000 Tons/Year.

MISCELLANEOUS NEWS

- Braskem Idesa intends to increase Polyethylene (PE) grades prices by USD 120/MT, effective from 1st November, 2026 in Mexico.
- Braskem is likely to increase all Polypropylene (PP) grades by 1,000 reais/MT, effective from 1st November, 2026. Competitive domestic prices continue to make import offers less attractive in Brazil.
- Sinopec has decreased its domestic offers for Phenol in east China by CNY 600/MT on 5th November, 2026.
- Sinopec has decreased its domestic Benzene list prices by CNY 400/MT and assessed at CNY 8,800/MT in China.
- USD/INR Daily Update: The rupee strengthened by 18 paise against the dollar, closing at ₹94.46, compared to yesterday's close of ₹94.64.Today's range: Open ₹94.45 | Low ₹94.29 | High ₹94.57 | Close ₹94.46
- China January Futures (RMB/MT)— Settlement Price Update: PP 9,841 (+297), LLDPE 9,106 (+268), PVC 4,971 (+32)

INTERNATIONAL OFFERS FOR CHINA & HONG KONG

- PP Film offers in China quoted at US$ 1470/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US$ 1370/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US$ 1370/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US$ 1380/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US$ 1400/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US$ 1180/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US$ 1105/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US$ 1105/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US$ 1175/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US$ 1395/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US$ 1205/MT, T/T, CFR Huangpu basis.
- PP Injection/PP Raffia Prices assessed stable at US$ 1490/MT and PPCP assessed at US$ 1540/MT in Hong Kong Market.
- HDPE Film Prices assessed stable at US$ 1350/MT, LLDPE stable at US$ 1320/MT and LDPE higher at US$ 1680/MT in Hong Kong Market.

IMPORT OFFERS FOR CIF INDIAN MARKET

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1470	1480	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1440	1450	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1440	1450	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1330	1340	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1290	1300	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1310	1320	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1590	1600	(NC)
Oman	Nhava Sheva	LLDPE Film	USD/MT	1330	1340	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1010	1020	(NC)
Korea South	Nhava Sheva	EVA 18%	USD/MT	1665	1675	(NC)
China	Nhava Sheva	GPPS	USD/MT	1590	1600	(NC)
China	Nhava Sheva	HIPS	USD/MT	1680	1690	(NC)
Thailand	Nhava Sheva	ABS	USD/MT	1690	1700	(NC)
Vietnam	Nhava Sheva	PET	USD/MT	1290	1300	(NC)

INDIAN OPEN MARKET PRICES

MUMBAI MARKET PRICES

Grade	Company	Price (Rs./KG)	Price Difference
PP Film	-	158	(NC)
PP Injection	-	152	(NC)
PP Raffia	-	151	(NC)
PP CP	-	162	(NC)
HDPE Film	HMEL	136	(NC)
HDPE Injection	GAIL	136.5	(-0.5)
HDPE Blow	HMEL	134.5	(NC)
LDPE Film	IMPORTED	168	(-0.5)
LLDPE Film	HMEL	146.5	(NC)
PVC Suspension	FORMOSA	107	(NC)
EVA 18%	-	157	(NC)
GPPS	IMPORTED	168	(NC)

KOLKATA MARKET PRICES

Grade	Price (Rs./KG)	Price Difference
PP Film	163	(-1)
PP Injection	155.5	(-1.25)
PP Raffia	155.5	(-0.5)
PP CP	164	(-1)
PP Random copolymer(RCP)	179	(NC)
BOPP	169	(NC)
HDPE Film	139	(-1)
HDPE Injection	138	(-0.25)
HDPE Blow	139	(NC)
LDPE Film	179	(-2)
LLDPE Film	147.5	(-2.5)
PVC Suspension	103	(-1)

KANPUR MARKET PRICES

Grade	Company	Price (Rs./KG)	Price Difference
PP Film	HMEL	162	(NC)
PP Injection	HMEL	155	(-1)
PP Raffia	-	152	(NC)
HDPE Film	OPAL	140	(NC)
HDPE Injection	-	137	(NC)
HDPE Blow	HMEL	136	(NC)
LDPE Film	RELIANCE	180	(NC)
LLDPE Film	-	145	(-1)

CHENNAI MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	161
PP Injection	-	156
PP Raffia	IMPORTED	154
PP Lamination	-	170
PP CP	-	162
HDPE Film	-	138
HDPE Injection	-	139
HDPE Blow	-	141
LDPE Film	RELIANCE	172
LLDPE Film	-	146

LUDHIANA MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	OPAL	162
PP Injection	OPAL	157.5
PP Raffia	OPAL	158
PP CP	IOCL	166
PP Random copolymer(RCP)	RELIANCE	185
HDPE Film	GAIL	142
HDPE Injection	GAIL	140
HDPE Blow	GAIL	139

LDPE Film	RELIANCE	184
LLDPE Film	HMEL	146
LLDPE Moulding	RELIANCE	157

NEW DELHI MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	OPAL	162
PP Injection	HMEL	157
PP Raffia	OPAL	156
PP Lamination	-	170
PP CP	RELIANCE	166
PP Random copolymer(RCP)	RELIANCE	185
BOPP	-	167
HDPE Film	GAIL	142
HDPE Injection	GAIL	139.5
HDPE Blow	GAIL	139
HDPE Raffia	IOCL	137
HDPE Pipe	HMEL	142.5
LDPE Film	RELIANCE	187
LLDPE Film	HMEL	144.5
LLDPE Moulding	HMEL	152.5
LLDPE Roto	HPL	143
PVC Suspension	CHINA	102
EVA 18%	LVS	155

AHMEDABAD MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	159
PP Injection	HPCL	152
PP Raffia	HPCL	152
PP Lamination	EXXON	168
PP CP	-	163
PP Random copolymer(RCP)	-	172
HDPE Film	-	138
HDPE Injection	-	135
HDPE Blow	-	135
LDPE Film	-	169
LLDPE Film	HPCL	144
LLDPE Moulding	-	152
PVC Suspension	-	101
GPPS	SUPREME	171
HIPS	TAITA	181
ABS	TAITA	192
PET	BILLION	134
PC	-	231

INTERNATIONAL OFFERS FOR CFR SOUTH EAST ASIA

Port Of Discharge	Grade	Price (US$/MT)	Price Difference
HCM, Vietnam	PP Film	1560	**(NC)**
Indonesia	PP Injection	1490	**(NC)**
HCM, Vietnam	PP Raffia	1490	**(NC)**
HCM, Vietnam	PP CP	1540	**(NC)**
HCM, Vietnam	BOPP	1510	**(NC)**
HCM, Vietnam	HDPE Film	1350	**(NC)**
Indonesia	HDPE Injection	1340	**(NC)**
Indonesia	HDPE Blow	1345	**(NC)**
HCM, Vietnam	HDPE Raffia	1350	**(NC)**
HCM, Vietnam	LDPE Film	1680	**(NC)**
HCM, Vietnam	LLDPE Film	1320	**(NC)**
HCM, Vietnam	PVC Suspension	860	**(NC)**
HCM, Vietnam	EVA 18%	1600	**(NC)**
HCM, Vietnam	GPPS	1620	**(NC)**
HCM, Vietnam	HIPS	1670	**(NC)**
HCM, Vietnam	ABS	1795	**(NC)**
HCM, Vietnam	PET	1250	**(NC)**

USA PRICES

Port Of Discharge	Grade	Price (US$/MT)	Price Difference
Houston	PP Injection	1335	**(-10)**
Houston	PP CP	1400	**(-10)**
Houston	HDPE Film	1290	**(+85)**
Houston	HDPE Injection	1100	**(+30)**
Houston	HDPE Blow	1245	**(+85)**
Houston	LDPE Film	1400	**(+10)**
Houston	LLDPE Film	1200	**(+55)**
Houston	Metallocene(MLLDPE)	1245	**(+55)**
Houston	PVC Suspension	820	**(NC)**
Houston	EVA 18%	1450	**(+10)**
Houston	GPPS	2085	**(+30)**
Houston	HIPS	2080	**(NC)**

EUROPEAN PRICES

Port Of Discharge	Grade	Price (EURO/MT)	Price Difference
Germany/Holland/France	PP Injection	1300	**(+30)**
Germany/Holland/France	PP CP	1385	**(+15)**
Germany/Holland/France	HDPE Film	1250	**(-30)**
Germany/Holland/France	HDPE Injection	1215	**(+5)**
Germany/Holland/France	HDPE Blow	1235	**(+5)**
Germany/Holland/France	LDPE Film	1405	**(+25)**
Germany/Holland/France	LLDPE Film	1280	**(+30)**
Germany/Holland/France	Metallocene(MLLDPE)	1380	**(+30)**
Germany/Holland/France	PVC Suspension	980	**(+60)**
Germany/Holland/France	GPPS	1990	**(-120)**
Germany/Holland/France	HIPS	2090	**(-120)**
Germany/Holland/France	ABS	2025	**(NC)**
Germany/Holland/France	PET	1380	**(+10)**

INTERNATIONAL OFFERS FOR BRAZIL

Grade	Price (US$/MT)	Price Difference
PP Homo Inj.	1520	**(+30)**
PP CP	1560	**(+30)**
HD Film	1335	**(+90)**
HD Inj	1220	**(+30)**
HD Blow	1265	**(+60)**
LDPE	1435	**(+10)**
LLDPE	1250	**(+55)**
PVC	960	**(+10)**

INTERNATIONAL OFFERS FOR WC SOUTH AMERICA

Grade	Price (US$/MT)	Price Difference
PP Homo Inj.	1400	**(NC)**
PP CP	1480	**(NC)**
HD Film	1330	**(+30)**
HD Inj	1195	**(NC)**
HD Blow	1275	**(+45)**
LDPE	1450	**(+20)**
LLDPE	1255	**(+35)**
PVC	900	**(+10)**

INTERNATIONAL OFFERS FOR VIETNAM

Grade	Price (US$/MT)	Price Difference
PP Film	1560	**(+90)**
PP Injection	1470	**(+90)**
PP Raffia	1470	**(+90)**
PP CP	1500	**(+90)**
PP BOPP	1480	**(+90)**
HD Film	1350	**(NC)**
HD Inj	1350	**(NC)**
HD Blow	1310	**(NC)**
HD Raffia	1310	**(NC)**
LDPE	1520	**(+20)**
LLDPE	1340	**(+20)**
MLLDPE	1465	**(+20)**

INTERNATIONAL OFFERS FOR TURKEY

Grade	Price (US$/MT)	Price Difference
PP Homo Inj.	1380	**(+40)**
PP Raffia	1350	**(+10)**
PP CP	1440	**(+50)**
PP Fiber	1390	**(NC)**
HD Film	1340	**(+50)**
HD Inj	1340	**(+50)**
HD Blow	1340	**(+50)**
LDPE	1460	**(+20)**
LLDPE	1340	**(+50)**
PVC	960	**(+20)**
GPPS	1745	**(+15)**
HIPS	1825	**(+25)**

INTERNATIONAL OFFERS FOR WEST AFRICA

Grade	Price (US$/MT)	Price Difference

INTERNATIONAL OFFERS FOR NORTH AFRICA

Grade	Price (US$/MT)	Price Difference

PP Homo Inj.	1420	(+30)
PP Raffia	1420	(+30)
PP CP	1530	(+35)
HD Film	1430	(+60)
HD Inj	1420	(+30)
HD Blow	1420	(+30)
LDPE	1590	(+50)
LLDPE	1400	(+55)

PP Homo Inj.	1390	(+10)
PP Raffia	1380	(+10)
PP CP	1455	(+10)
HD Film	1370	(+60)
HD Inj	1330	(+30)
HD Blow	1330	(+30)
LDPE	1510	(+10)
LLDPE	1340	(+10)
GPPS	1730	(+10)
HIPS	1790	(+10)

SPOT PP, PE AND PVC PRICES OF CHINA

Grade	Price (RMB/MT)	Price Difference
PP	12062	(NC)
HDPE	11200	(-150)
LDPE	12650	(-250)
LLDPE	10350	(-58)
PVC	4930	(-90)

WEEKLY OCEAN FREIGHT UPDATES

Route	Cost (USD/FEU)	Changes
Asia - US West Coast	$ 8,340	-
Asia - US East Coast	$ 9,911	-6%
Asia – Northern Europe	$ 3,595	+1%
Asia - Mediterranean	$ 4,375	+3%

FEEDSTOCK PRICES (US$/MT)

FeedStock	Price	Price Difference
ACN SE Asia	1605	(NC)
VCM CFR SE Asia	710	(NC)
VCM CFR FE Asia	665	(NC)
EDC CFR SE Asia	355	(NC)
EDC CFR FE Asia	350	(NC)
Purified Terephthalic Acid (PTA) CFR SE Asia	995	(-30)
Paraxylene CFR SE Asia	1275	(-45)
MEG CFR China	700	(-15)
Styrene Monomer FOB Korea	1345	(-50)
Styrene Monomer CFR China	1285	(-50)
Naphtha CFR Japan	915	(-55)
Naphtha CFR Europe	840	(-60)
Ethylene CFR NE Asia	1245	(+10)
Ethylene CFR SE Asia	1185	(NC)
Propylene CFR China	1425	(NC)
Propylene FOB Korea	1375	(NC)
Propylene CFR SE Asia	1355	(NC)

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